



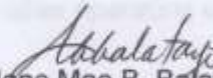
**MANAPLA WATER DISTRICT**  
**B Gallo St., Manapla, Negros Occidental**

Detailed Statement of Income and Expenses  
 For the Year Ended December 31, 2015  
 (With corresponding figures for 2014 & 2013)

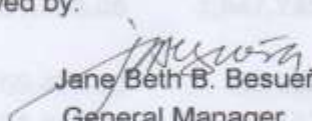
	2015	2014	2013
<b>INCOME</b>	<b>11,555,465.71</b>	<b>9,917,447.49</b>	<b>9,457,664.22</b>
Business Income	<b>11,552,403.53</b>	<b>9,915,229.11</b>	<b>9,455,850.82</b>
Income from waterworks systems	10,719,662.77	9,199,465.88	8,925,646.18
Income from joint ventures			
Printing and publication			
Rent			
Sales			
Insurance premiums			
Other business	498,010.42	405,026.84	248,552.09
Fines and penalties	334,730.34	310,736.39	281,652.55
Other income	<b>3,062.18</b>	<b>2,218.38</b>	<b>1,813.40</b>
Dividend			
Income from grants and donations			
Insurance			
Interest	3,062.18	2,218.38	1,813.40
Miscellaneous			
Other fines and penalties			
Gains/Premiums	-	-	-
Gain on sale of disposed assets			
Realized gain			
<b>Expenses</b>	<b>9,742,981.53</b>	<b>9,284,575.76</b>	<b>8,982,735.71</b>
Personal Services	<b>4,569,828.62</b>	<b>4,177,321.99</b>	<b>4,223,304.23</b>
Salaries and Wages	2,370,553.00	2,134,658.00	2,149,800.00
Other compensation	1,857,459.26	1,735,805.03	1,764,378.31
Personnel benefits contributions	336,816.36	306,858.96	309,125.92
Other personnel benefits	5,000.00		
Maintenance and other operating expenses	<b>4,281,033.05</b>	<b>3,947,745.17</b>	<b>3,749,376.70</b>
Sales discounts			
Traveling	59,477.00	58,962.84	40,284.00
Training and scholarship	21,818.21	56,173.75	24,413.00
Supplies and materials	507,082.46	489,732.08	470,275.16

Utility	1,036,129.78	1,155,771.55	1,234,462.51
Communication	64,536.68	61,751.21	58,337.19
Membership dues and contribution to organizations	10,706.00		
Awards and indemnities	6,000.00	1,000.00	
Advertising	51,820.00	43,267.50	47,951.00
Printing and binding	796.00	3,295.75	731.00
Rent	300.00	-	300.00
Representation	133,738.75	113,388.30	109,280.67
Transportation and delivery	1,927.70	9,831.50	20,200.00
Storage			
Subscription	7,845.00	8,115.00	7,605.00
Survey		12,000.00	
Rewards and other claims			
Interest			
Insurance benefits	6,836.00	9,581.82	9,581.82
Claims and losses paid			
Professional services	177,535.00	6,000.00	2,600.00
Repairs and maintenance	149,569.87	163,378.16	99,790.35
Subsidies and donations	6,298.00	8,260.00	4,007.35
Confidential, intelligence, extraordinary and misc.	11,696.95		19,487.50
Taxes, insurance premiums and other fees	228,801.59	203,510.18	187,196.92
Bad debts	552,703.78	476,115.53	462,043.09
Amortization			
Depreciation	528,205.40	497,872.47	495,953.68
Depletion			
Losses			
Others	717,208.88	569,737.53	454,876.46
<b>Financial expenses</b>	<b>892,119.86</b>	<b>1,159,508.60</b>	<b>1,010,054.78</b>
Bank charges			
Commitment fees			
Debt service subsidy to GOCCs			
Documentary stamps			
Interest	892,119.86	1,159,508.60	1,010,054.78
Others			
<b>Net income (loss) before tax</b>	<b>1,812,484.18</b>	<b>632,871.73</b>	<b>474,928.51</b>
Less: Provision for (benefit from) income tax			
<b>NET INCOME AFTER TAX</b>	<b>1,812,484.18</b>	<b>632,871.73</b>	<b>474,928.51</b>

Prepared by:

  
Arlene Mae B. Balatayo  
Designated Bookkeeper

Reviewed by:

  
Jane Beth B. Besueña  
General Manager



**MANAPLA WATER DISTRICT**  
**B Gallo St., Manapla, Negros Occidental**

Detailed Cash Flow Statement  
 For the Year Ended December 31, 2015  
 (With corresponding figures for 2014 & 2013)

	2015	2014	2013
<b>Cash flow from operating activities</b>			
Cash inflows:			
Service income	449,124.00	347,566.60	208,444.80
Business income	11,168,121.86	9,474,798.97	9,127,413.52
Permits and licenses			
Receipts of Interests from Deposit	2,840.85	1,781.52	
Other income			1,813.40
Receivables	314,513.80	325,732.53	225,326.98
Other receipts	390,253.06	240,014.51	38,686.15
<b>Total cash inflows</b>	<b>12,324,853.57</b>	<b>10,389,894.13</b>	<b>9,601,684.85</b>
Cash outflows			
Personal services	3,020,724.59	3,063,573.57	3,001,571.57
Maintenance and other operating expen:	2,300,914.56	2,261,034.39	1,207,239.15
Interest expense			
Purchase of inventories	62,307.80	10,393.43	9,396.57
Prepayments, deposits and deferred charges			
Other assets			
Payables	1,262,466.58	1,190,223.04	1,538,886.50
Other disbursements	2,204,946.33	1,648,688.28	1,829,475.58
<b>Total cash outflows</b>	<b>8,851,359.86</b>	<b>8,173,912.71</b>	<b>7,586,569.37</b>
<b>Net cash from operating activities</b>	<b>3,473,493.71</b>	<b>2,215,981.42</b>	<b>2,015,115.48</b>
<b>Cash flow from investing activities</b>			
Cash inflows:			
Sale of property, plant and equipment			
Sale of investments			
Proceeds from matured investment		200,000.00	
Interest and dividends			
<b>Total cash inflows</b>		<b>200,000.00</b>	
Cash outflows:			
Investments	15,376.61	35,291.85	158,872.47
Purchase/Acquisition of PPE	463,223.90	128,962.51	225,565.96
Grant of loans			
<b>Total cash outflows</b>	<b>478,600.51</b>	<b>164,254.36</b>	<b>384,438.43</b>
<b>Net cash from investing activities</b>	<b>(478,600.51)</b>	<b>35,745.64</b>	<b>(384,438.43)</b>

**Cash flow from financing activities**

Cash inflows:

Acquisition of loan

Total cash inflows

Cash outflows:

Loan amortization

Retirement/Redemption of debt securities

Financial expenses

Net cash from financing activities

704,526.14	583,027.40	448,425.22
892,119.86	1,159,508.60	1,010,054.78
<b>(1,596,646.00)</b>	<b>(1,742,536.00)</b>	<b>(1,458,480.00)</b>

Cash inflows:

Net increase in cash and cash equivalents

Cash outflows:

Cash and cash equivalents at beginning

Cash inflows:

Cash outflows:

Cash and cash equivalents at end of per

1,398,247.20	509,191.06	172,197.05
<b>1,120,996.05</b>	<b>611,804.99</b>	<b>439,607.94</b>
<b>2,519,243.25</b>	<b>1,120,996.05</b>	<b>611,804.99</b>

Breakdown of Cash & Cash Equivalents:

Cash inflows:

Cash Collecting Officers

Petty Cash Fund

Payroll Fund

Cash in Bank-LCCA

Cash in Bank-LCSA

Cash outflows:

Payables

Other disbursements

Cash inflows:

Cash outflows:

131,294.53	86,574.93	125,125.96
6,598.00	7,000.00	2,795.00
2,519.95	1,259.87	1,259.92
406,287.02	76,697.15	61,326.48
1,972,543.75	949,464.10	421,297.63
<b>2,519,243.25</b>	<b>1,120,996.05</b>	<b>611,804.99</b>

Prepared by:

*A. Balatayo*  
 Arlene Mae B. Balatayo  
 Designated Bookkeeper

Reviewed by:

*J. Besueña*  
 Jane Beth B. Besueña  
 General Manager F



**MANAPLA WATER DISTRICT**  
**B Gallo St., Manapla, Negros Occidental**

Detailed Balance Sheet  
 For the Year Ended December 31, 2015  
 (With corresponding figures for 2014 & 2013)

<b>ASSETS</b>			
	<b>2015</b>	<b>2014</b>	<b>2013</b>
<b>Current Assets</b>	<b>6,340,348.94</b>	<b>5,540,353.47</b>	<b>5,547,220.64</b>
Cash on Hand	140,412.48	94,834.80	129,180.88
Cash in vault			
Cash - collecting officers	131,294.53	86,574.93	125,125.96
Cash - disbursing officers			
Petty Cash Fund	6,598.00	7,000.00	2,795.00
Payroll fund	2,519.95	1,259.87	1,259.92
Cash on hand			
Others			
Cash in bank	2,378,830.77	1,026,161.25	482,624.11
Cash in bank - local currency, current account	406,287.02	76,697.15	61,326.48
Cash in bank - local currency, savings account	1,972,543.75	949,464.10	421,297.63
Cash in bank - local currency, time deposits			
Cash in bank - foreign currency, current account			
Cash in bank - foreign currency, time deposits			
Others			
Short term investment			
Investment in stocks			
Others			
Receivables (net)	<b>2,933,933.86</b>	<b>3,630,531.41</b>	<b>4,102,092.97</b>
Accounts receivable	4,736,993.10	4,849,339.41	4,847,883.48
Notes receivable			
Due from officers and employees			
Interest receivable			
Due from national treasury			
Due from NGAs			
Due from GOCCs			
Due from LGUs			
Due from other funds			
Due from subsidiaries/affiliates			
Receivable - disallowances/ charges	869,316.76	869,316.76	869,316.76
Advances to officers and employees	17,951.40	48,577.02	94,198.24
Others	328,639.20	329,561.04	283,144.55
Allowance for doubtful accounts	3,018,966.60	2,466,262.82	1,992,450.06

Inventories	853,232.04	754,886.22	799,382.89
Raw materials inventory			
Merchandise inventory			
Office supplies inventory	11,650.00	9,500.00	9,500.00
Accountable forms inventory	10,059.40	17,109.40	9,630.40
Medical, dental and laboratory supplies inventory			
Gasoline, oil and lubricants inventory			
Other supplies inventory	831,522.64	728,276.82	780,252.49
Spare parts inventory			
Construction materials inventory			
Others			
Allowance for obsolescence			
Prepayment and deferred charges	27,939.79	27,939.79	27,939.79
Deferred charges	27,939.79	27,939.79	27,939.79
Others			
Other current assets	6,000.00	6,000.00	6,000.00
Guaranty deposits	6,000.00	6,000.00	6,000.00
Others			
<b>Long term receivables (net)</b>			
Accounts receivable			
<b>Long term investments (net)</b>	303,441.09	287,843.15	452,114.44
Investment in treasury bills/notes			
Investment in stocks			
Investment in bonds			
Sinking fund	303,441.09	287,843.15	452,114.44
Others			
<b>Property, plant and equipment</b>	8,996,606.63	8,636,627.33	8,393,897.29
Land and land improvements	7,322,404.80	7,160,671.52	6,145,965.75
Land	125,908.95	125,908.95	125,908.95
Land improvements			
Artesian Wells, Reservoir, P/S & Conduits	7,196,495.85	7,034,762.57	6,020,056.80
Buildings	2,235,195.26	2,235,195.26	2,203,632.26
Office buildings			
Other structures	2,235,195.26	2,235,195.26	2,203,632.26
Office, equipment, furniture and fixtures	881,947.73	725,009.22	684,837.48
Office equipment	175,772.16	150,786.65	144,463.40
Furnitures and fixtures	266,389.23	184,736.23	184,736.23
IT equipment and software	439,786.34	389,486.34	355,637.85

Machineries and equipment	4,285,341.75	3,812,296.29	3,798,506.29
Machineries	4,285,341.75	3,812,296.29	3,798,506.29
Communication equipment			
Construction and heavy equipment			
Firefighting equipment and accessories			
Medical, dental and laboratory equipment			
Sports equipment			
Technical and scientific equipment			
Others			
Transportation equipment	1,051,774.12	1,051,774.12	1,046,144.12
Motor vehicles	1,051,774.12	1,051,774.12	1,046,144.12
Others			
Accumulated depreciation	6,911,524.48	6,383,319.08	5,885,446.61
Construction in progress	131,467.45	35,000.00	400,258.00
Agency assets			
Other public infrastructure	131,467.45	35,000.00	400,258.00
Reforestation - upland			
<b>TOTAL ASSET</b>	<b>15,640,396.66</b>	<b>14,464,823.95</b>	<b>14,393,232.37</b>

#### LIABILITIES AND EQUITY

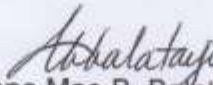
##### LIABILITIES

##### Current Liabilities

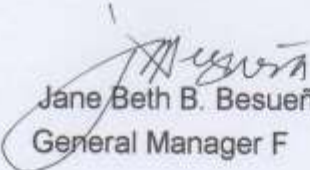
Payable accounts	1,006,128.38	650,592.38	590,241.82
Accounts payable	1,006,128.38	650,592.38	590,241.82
Notes payable	292,535.92	247,178.75	210,486.05
Due to officers and employees	9,876.94	32,028.08	35,015.88
Dividends payable			
Due to BIR	75,586.25	72,864.98	70,197.88
Due to GSIS	408,489.22	85,983.31	39,524.20
Due to Pag-ibig	11,026.44	14,387.94	27,532.31
Due to PHILHEALTH	10,749.84	7,299.84	9,962.34
Due to other NGAs (COA)	106,976.70	106,976.70	106,976.70
Due to other GOCCs	88,907.06	81,692.77	81,692.77
Due to LGUs			
Due to operating units			
Due to other funds			
Guaranty deposits payable			
Performace/Bidders/Bail bonds payable	3,000.00	3,000.00	3,000.00
Tax refunds payable			
Others	(1,019.99)	(819.99)	5,853.69

<b>Long - term liabilities</b>	<b>9,208,439.89</b>	<b>9,912,966.03</b>	<b>10,495,993.43</b>
Mortgage payable			
Bonds payable - Domestic			
Loans payable - Domestic	9,208,439.89	9,912,966.03	10,495,993.43
Loans payable - Foreign			
Contract payable			
Others			
<b>TOTAL LIABILITIES</b>	<b>10,214,568.27</b>	<b>10,563,558.41</b>	<b>11,086,235.25</b>
<b>Defered credits</b>	<b>78,842.97</b>	<b>79,160.53</b>	<b>67,052.43</b>
Others	78,842.97	79,160.53	67,052.43
<b>Equity</b>	<b>5,346,985.42</b>	<b>3,822,105.01</b>	<b>3,239,944.69</b>
Government equity	461,839.00	461,839.00	461,839.00
Restricted capital			
Donated capital			
Retaind earnings / (deficit)	4,885,146.42	3,360,266.01	2,778,105.69
<b>TOTAL EQUITY</b>	<b>5,346,985.42</b>	<b>3,822,105.01</b>	<b>3,239,944.69</b>
<b>TOTAL LIABILITY AND EQUITY</b>	<b>15,640,396.66</b>	<b>14,464,823.95</b>	<b>14,393,232.37</b>

Prepared by:

  
Arlene Mae B. Bajatayo  
Designated Bookkeeper

Reviewed by:

  
Jane Beth B. Besueña  
General Manager F






**MANAPLA WATER DISTRICT**  
B Gallo St., Manapla, Negros Occidental

**STATEMENT OF CHANGES IN EQUITY**  
For the Year Ended December 31, 2015  
(With corresponding figures for 2014 & 2013)  
(In thousand pesos)

	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>Government Equity</b>			
Balance at beginning of period	461,839.00	461,839.00	461,839.00
Additions (deductions)			
Balance at end of period	<u>461,839.00</u>	<u>461,839.00</u>	<u>461,839.00</u>
<b>Donated Capital</b>			
Balance at beginning of period			
Additions (Deductions )			
Balance at end of period			
<b>Retained Earnings</b>			
Balance at beginning of period	3,360,266.01	2,778,105.69	2,358,197.67
Prior period adjustments	(287,603.77)	(50,711.41)	(55,020.49)
Changes during the period			
Net income (loss) for the period	1,812,484.18	632,871.73	474,928.51
Balance at end of period	<u>4,885,146.42</u>	<u>3,360,266.01</u>	<u>2,778,105.69</u>
<b>TOTAL EQUITY</b>	<u><u>5,346,985.42</u></u>	<u><u>3,822,105.01</u></u>	<u><u>3,239,944.69</u></u>

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