

MANAPLA WATER DISTRICT

ASSUMPTIONS:

FOR CY 2015

1. Market growth is 186 connections (net of disconnections).

New connections is composed of the following:

120 Connections in Existing line (10 per month)

90 Connections in Expansion lines

Reconnection is 180 reconnections disconnection is 204.

2. Average consumption is computed based on the water bill amount per number of connection.

Average consumption (cubic meters) for Residential are: 19

Average consumption (cubic meters) for Full Commercial are: 22

Average consumption (cubic meters) for Commercial A are: 29

Average consumption (cubic meters) for Commercial B are: 29

Average consumption(cubic meters) for Commercial C are: 14

Average consumption (cubic meters)in Brgy. Chambery for Residential are: 11

3. Other receipts of Php 1,377,580.60 is composed of:

Penalty charges 429,420.60

New Service Connections

Regular Rate (120 x 1,700.00) 204,000.00

50% Promo (90 x 1,000.00) 90,000.00

Reconnection Fees (180 X P300) 54,000.00

Other Income from materials (210 connections @ Php500) 95,000.00

Transfer Meters (2 x 300) 600.00

Calibration Fee (21 x 100) 2,100.00

Change Name (5 x 100) 500.00

Accounts Receivables - Customers 500,000.00

Interest Income 1,960.00

4. Power cost computation is based on the following:

Electricity Consumption for Pumping Station Main is based on average power consumption per hour of production which is 37kWh:187 m³/hr @ P11.00.

Diesel for Generator set is 112 liters/month @ P 45.00

5. Payroll is per Salary Standardization Schedule (Recategorized).

6. Accounts payable-Suppliers is composed of payments for various suppliers amounting P 200,000.00.

7. CAPEX is provided for as follows:

Expansion Project- GK Village, Brgy. Pta. Mesa (1st Quarter) 250,000.00

Expansion Project- Balulan, Brgy. Pta. Salong (2nd Quarter) 450,000.00

Purchase of Office Equipment (1st & 2nd Quarter) 12,400.00

Purchase of I.T. Equipment (1st & 2nd Quarter) 23,600.00

Purchase of Furniture & Fixture (1st & 2nd Quarter) 21,200.00

Purchase of Other Equipment (1st to 4th Quarter) 61,500.00

TOTAL 818,700.00

8. Fund Reserves is P5,000.00 per quarter.

9. Franchise tax is 2% of water sales collection.

10. Bad Debts Expense is 5% of Water Sales and Penalties

11. Interest on LTD is based on Loan Amortization Schedule of LWUA.

12. GSIS Premium - Arrears in Php 300,000.00.

Prepared by:

Arlene Mae B. Balatayo
Arlene Mae B. Balatayo
Bookkeeper - Designate

Approved by:

Jane Beth B. Besueña
Jane Beth B. Besueña
General Manager

MANAPLA WATER DISTRICT
 Projected Revenues for Budget Year 2015

Operating Data	
Number of Connections:	
Beginning - (Active)	
RESIDENTIAL	1,449
COMM	28
COMM A	31
COMM B	11
COMM C	21
TOTAL	<u>1,540</u>
New Connection:	-
Existing Line	120
Expansion Line	90
Reconnection	180
Disconnection	<u>204</u>
RESIDENTIAL	1,635
COMM	28
COMM A	31
COMM B	11
COMM C	21
Total	<u><u>1,726</u></u>
Billed water (cu. m.)	
RESIDENTIAL	362,187
COMM	7,476
COMM A	10,695
COMM B	3,784
COMM C	3,486
Water Sales (in Peso)	
RESIDENTIAL	9,537,684.00
COMM	322,761.60
COMM A	563,245.20
COMM B	125,809.20
COMM C	100,812.60
TOTAL	<u>10,650,312.60</u>
Collection efficiency	94%
On time payment	58%
Penalty charges (42% of uncollected accounts)	<u>447,313.13</u>

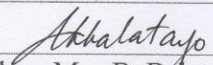
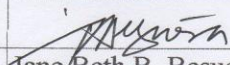
Other revenues

Service connection fees and charges (P 1,700.00)	274,000.00
Reconnection Fees (P 300.00)	54,000.00
Other Income from Transfer Meter Fees	600.00
Other Income from Calibration Fees	2,100.00
Other Income from Change Name Fees	500.00
Other Income from materials	95,000.00
Interest Income from Bank Deposits	1,960.00
Total Other Revenues	<u>428,160.00</u>

Total Projected Revenues

11,525,785.73

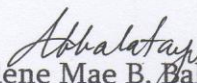
MANAPLA WATER DISTRICT
BUDGET EVALUATION
INCOME STATEMENT BUDGET 2015

	Budget Proposal 2015	2014 Actual (YTD)	Variance	
	Annual		Amount Inc./(Dec.)	% Up/(Down)
Revenues:				
Water Sales	10,650,312.60	9,617,014.33	1,033,298.27	11%
Other Operating Revenues	447,313.13	322,135.02	125,178.11	39%
Non-Operating Revenues	428,160.00	447,748.33	(19,588.33)	-4%
Total Revenues	11,525,785.73	10,386,897.68	1,138,888.05	11%
Expenses:				
Payroll	2,884,572.00	2,134,658.00	749,914.00	35%
Power Cost	1,089,334.81	1,192,325.36	(102,990.56)	-9%
Chemicals	191,520.00	154,000.00	37,520.00	24%
Other O & M	4,748,826.45	4,093,668.66	655,157.80	16%
Total O & M	8,914,253.26	7,574,652.02	1,339,601.24	18%
Bad Debts	554,881.29	498,581.27	56,300.02	11%
Depreciation	517,193.85	497,223.58	19,970.27	4%
Interest on LTD	1,096,097.76	1,157,260.15	(61,162.39)	-5%
Total Expenses	11,082,426.16	9,727,717.02	1,354,709.14	14%
Net Income/(Loss)	443,359.57	659,180.66	(215,821.08)	-33%
Prepared by:	Approved by:			
				
Arlene Mae B. Balatayo	Jane Beth B. Besueña			
Bookkeeper - Designate	General Manager F			

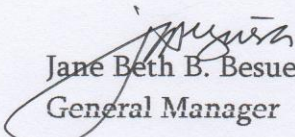
MANAPLA WATER DISTRICT
CASHFLOW PROJECTION
CY 2015

Cash Flow from Operating Activities	
Water Sales	10,224,300.10
Other Receipts	1,357,580.60
Total Cash Inflow from Operating Activities	<u>11,581,880.70</u>
DISBURSEMENTS	
Accounts Payable - Suppliers	200,000.00
Payroll	2,884,572.00
Power cost	1,089,334.81
Chemicals	191,520.00
GSIS Premium - Arrears	300,000.00
Other Operating & Maintenance Expense	4,748,826.45
Total Cash Outflow from Operating Activities	<u>9,414,253.26</u>
Net Cash Inflow(Outflow) from Operating Activities	<u><u>2,167,627.44</u></u>
Cash Flow from Investing Activities	
CAPEX	(818,700.00)
Fund Reserves	(20,000.00)
Withdrawal from Fund Reserves	-
Net Cash Inflow(Outflow) from Investing Activities	<u><u>(838,700.00)</u></u>
Cash Flow from Financing Activities	
Debt Service	(1,746,878.00)
Net Cash Inflow(Outflow) from Financing Activities	<u><u>(1,746,878.00)</u></u>
NET INFLOW(OUTFLOW)	<u><u>(417,950.56)</u></u>
Cash Balance, beginning (Dec. 2014)	1,010,508.16
Cash Balance, ending	<u><u>592,557.60</u></u>

Prepared by:


Arlene Mae B. Balatayo
Bookkeeper - Designate

Approved by:


Jane Beth B. Besueña
General Manager

MANAPLA WATER DISTRICT
BUDGET EVALUATION
OPERATING & MAINTENANCE BUDGET 2015

CY 2015

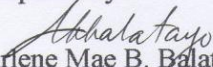
Account Title	Account Code	Proposed Appropriation	Approved	Variance
OPERATION EXPENSE				
Salaries & Wages-Regular	701	2,884,572.00	2,884,572.00	-
Salaries & Wages-Casual	705	-	-	-
Personnel Economic Relief Assistance	711	336,000.00	336,000.00	-
Representation Allowance	713	60,000.00	60,000.00	-
Transportation Allowance	714	60,000.00	60,000.00	-
Clothing & Uniform Allowance	715	70,000.00	70,000.00	-
Honoraria	720	409,800.00	409,800.00	-
Other Bonuses & Allowances	719	490,000.00	490,000.00	-
Year-End Bonus	725	240,381.00	240,381.00	-
Cash Gift	724	70,000.00	70,000.00	-
Life & Retirement Insurance Contribution	731	346,148.64	346,148.64	-
Philhealth Contributions	733	32,250.00	32,250.00	-
Pag-ibig Contributions	732	16,800.00	16,800.00	-
ECC Contributions	734	16,800.00	16,800.00	-
Terminal Leave Benefits	742	333,607.52	333,607.52	-
Overtime & Night Pay	723	207,961.09	207,961.09	-
Other Personnel Benefits	749	-	-	-
Office Supplies Expenses	755	134,310.00	134,310.00	-
Gasoline, Oil & Lubricants	761	158,300.00	158,300.00	-
Other Supplies Expenses	765	722,082.20	722,082.20	-
Travel Expenses	751	72,960.00	72,960.00	-
Training & Scholarship Expenses	753	128,320.00	128,320.00	-
Electricity Expenses	767	1,172,854.81	1,172,854.81	-
Postage & Deliveries	771	3,600.00	3,600.00	-
Telephone Expenses - Landline	772	60,000.00	60,000.00	-
Telephone Expenses - Mobile	773	7,200.00	7,200.00	-
Printing Expenses	781	2,400.00	2,400.00	-
Advertising, Promotion & Mktg. Exp.	780	52,880.00	52,880.00	-
Taxes, Duties & Licenses	891	241,106.00	241,106.00	-
Insurance Premiums	893	10,000.00	10,000.00	-
Representation Expenses	713	171,000.00	171,000.00	-
Rent/Lease Expenses	782	2,000.00	2,000.00	-
Medical & Laboratory Expenses	760	16,800.00	16,800.00	-
Misc. Expenses	884	24,000.00	24,000.00	-
Membership, Dues & Contributions to Org.	778	21,200.00	21,200.00	-
Donations	878	6,000.00	6,000.00	-
Legal Services	791	60,000.00	60,000.00	-
General/Janitorial Services	795	10,000.00	10,000.00	-
Subscription Expenses	786	8,920.00	8,920.00	-
Other Professional Services	799	2,400.00	2,400.00	-
Fidelity Bond Premiums	892	10,000.00	10,000.00	-
Transportation & Delivery Expenses	784	84,480.00	84,480.00	-
Other Maintenance & Operating Exp.	969	6,000.00	6,000.00	-
Total Operating Expenses		8,763,133.26	8,763,133.26	-

MANAPLA WATER DISTRICT
BUDGET EVALUATION
CAPITAL EXPENDITURE BUDGET 2015

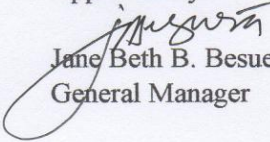
CY 2015

Account Title	Account Code	Proposed Appropriation	Approved	Variance
CAPEX BUDGET				
Artesian Wells	205	700,000.00	700,000.00	-
Office Equipment	221	12,400.00	12,400.00	-
Furniture & Fixture	222	21,200.00	21,200.00	-
IT Equipment & Software	223	23,600.00	23,600.00	-
Other Machineries & Equipments	240	61,500.00	61,500.00	-
TOTAL CAPEX		818,700.00	818,700.00	-

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Bookkeeper - Designate

Approved by:

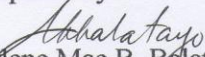

Jane Beth B. Besueña
General Manager

MANAPLA WATER DISTRICT
BUDGET EVALUATION
CAPITAL EXPENDITURE BUDGET 2015

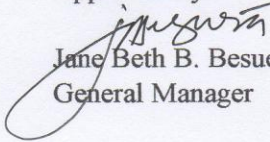
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