



MANAPLA WATER DISTRICT
B Gallo St., Manapla, Negros Occidental
Telefax No. 034-491-0013

Detailed Statement of Financial Position
As at December 31, 2017 & 2016

	<u>2017</u>	<u>2016</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents		
Cash-Collecting Officers	57,243.42	40,862.78
Petty Cash	7,658.00	4,934.00
Cash in Bank-Local Currency, Current Account	536,741.76	331,350.37
Cash in Bank-Local Currency, Savings Account	<u>5,501,453.52</u>	<u>4,132,419.37</u>
TOTAL CASH AND CASH EQUIVALENTS	<u>6,103,096.70</u>	<u>4,509,566.52</u>
Receivables		
Accounts Receivable	4,815,939.85	4,807,233.78
Receivables-Disallowances/Charges	826,737.61	869,316.76
Other Receivables	<u>238,599.46</u>	<u>412,367.80</u>
TOTAL RECEIVABLES	<u>5,881,276.92</u>	<u>6,088,918.34</u>
Less: Allowance for Impairment-Accounts Receivable	<u>4,282,772.12</u>	<u>3,641,039.36</u>
NET RECEIVABLES	<u>1,598,504.80</u>	<u>2,447,878.98</u>
Inventories		
Office Supplies Inventory	-	9,500.00
Accountable Forms, Plates and Stickers Inventory	29,694.40	16,494.40
Other Supplies and Materials Inventory	<u>1,008,518.28</u>	<u>947,732.27</u>
TOTAL INVENTORIES	<u>1,038,212.68</u>	<u>973,726.67</u>
Other Assets		
Advances for Payroll	2,519.96	2,519.96
Advances to Officers and Employees	32,822.95	33,428.97
Guaranty Deposits	16,000.00	6,000.00
Deferred Charges/Losses	<u>27,939.79</u>	<u>27,939.79</u>
TOTAL OTHER ASSETS	<u>79,282.70</u>	<u>69,888.72</u>
Total Current Assets	<u>8,819,096.88</u>	<u>8,001,060.89</u>

Non- Current Assets

Property, Land and Equipment

Land	125,908.95	125,908.95
Plant-Utility Plant in Service (UPIS)	8,193,262.65	7,534,618.96
Less: Accumulated Depreciation-Plant (UPIS)	<u>2,244,475.58</u>	<u>2,101,249.98</u>
Net Book Value of Plant-Utility Plant in Sservice (UPIS)	<u>5,948,787.07</u>	<u>5,433,368.98</u>
Other Structures	2,235,195.26	2,235,195.26
Less: Accumulated Depreciation-Other Structures	<u>1,281,502.42</u>	<u>1,234,700.98</u>
Net Book Value of Other Structures	<u>953,692.84</u>	<u>1,000,494.28</u>
Machinery	4,302,628.08	4,395,542.01
Less: Accumulated Depreciation-Machinery	<u>2,593,524.29</u>	<u>2,381,674.55</u>
Net Book Value of Machinery	<u>1,709,103.79</u>	<u>2,013,867.46</u>
Office Equipment	153,918.26	249,678.01
Less: Accumulated Depreciation-Office Equipment	<u>92,558.07</u>	<u>167,867.69</u>
Net Book Value of Office Equipment	<u>61,360.19</u>	<u>81,810.32</u>
Information and Communication Technology Equipment	204,613.91	405,036.34
Less: Accumulated Depreciation-Information and Commu	<u>139,853.52</u>	<u>329,195.31</u>
Net Book Value of Information and Communication Tech	<u>64,760.39</u>	<u>75,841.03</u>
Motor Vehicles	1,132,111.16	1,198,321.28
Less: Accumulated Impairment Losses-Motor Vehicles	<u>1,008,081.77</u>	<u>1,051,774.12</u>
Net Book Value of Motor Vehicles	<u>124,029.39</u>	<u>146,547.16</u>
Furniture and Fixtures	212,331.43	275,773.23
Less: Accumulated Depreciation-Furnitures and Fixtures	<u>162,248.68</u>	<u>206,086.04</u>
Net Book Value of Furnitures and Fixtures	<u>50,082.75</u>	<u>69,687.19</u>
Other Propery, Plant and Equipment	-	-
Construction in Progress-Infrastructure Assets	<u>381,879.43</u>	<u>37,539.23</u>

NET BOOK VALUE OF PROPERTY, LAND AND EQUIPMENT	<u>9,419,604.80</u>	<u>8,985,064.60</u>
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Investments

Sinking Fund	<u>409,667.68</u>	<u>339,089.74</u>
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Intangible Assets

Computer Software	45,000.00	45,000.00
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Websites	<u>18,100.00</u>	<u>18,100.00</u>
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TOTAL INTANGIBLE ASSETS	<u>63,100.00</u>	<u>63,100.00</u>
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Total Non-Current Assets	<u>9,892,372.48</u>	<u>9,387,254.34</u>
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TOTAL ASSETS	<u>18,711,469.36</u>	<u>17,388,315.23</u>
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LIABILITIES

Current Liabilities

Financial Liabilities

Accounts Payable	59,710.16	65,423.19
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Due to Officers and Employees	11,868.64	9,876.94
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Loans Payable-Domestic	<u>713,555.00</u>	<u>690,501.60</u>
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TOTAL FINANCIAL LIABILITIES	<u>785,133.80</u>	<u>765,801.73</u>
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Inter-Agency Payables

Due to BIR	109,263.33	94,433.13
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Due to GSIS	90,488.37	240,594.13
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Due to PAG-IBIG	12,522.86	15,005.52
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Due to PHILHEALTH	7,074.84	6,899.84
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Due to NGAS	106,976.70	106,976.70
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Due to Government Corporations	<u>50,717.48</u>	<u>180,631.51</u>
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TOTAL INTER-AGENCY PAYABLES	<u>377,043.58</u>	<u>644,540.83</u>
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Other Payables

Other Payables	<u>(1,019.99)</u>	<u>(1,019.99)</u>
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Total Current Liabilities	<u>1,161,157.39</u>	<u>1,409,322.57</u>
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Non-Current Liabilities

Financial Liabilities

Accounts Payable		
Due to Officers and Employees		
Loans Payable-Domestic	<u>7,002,230.29</u>	<u>7,715,785.29</u>
TOTAL FINANCIAL LIABILITIES	<u>7,002,230.29</u>	<u>7,715,785.29</u>

Trust Liabilities

Bail Bonds Payable	<u>3,000.00</u>	<u>3,000.00</u>
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Deferred Credits/Unearned Income	<u>99,144.19</u>	<u>90,208.42</u>
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Total Non-Current Liabilities	<u>7,104,374.48</u>	<u>7,808,993.71</u>
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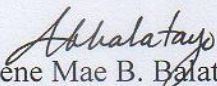
TOTAL LIABILITIES	<u>8,265,531.87</u>	<u>9,218,316.28</u>
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EQUITY

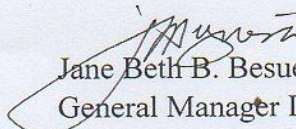
Government Equity	461,839.00	461,839.00
Retained Earnings/(Deficit)	<u>9,984,098.49</u>	<u>7,708,159.95</u>
TOTAL EQUITY	<u>10,445,937.49</u>	<u>8,169,998.95</u>

TOTAL LIABILITIES & EQUITY	<u>18,711,469.36</u>	<u>17,388,315.23</u>
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Prepared by:


Arlene Mae B. Balatayo
Corporate Accounts Analyst-Designate

Reviewed by:


Jane Beth B. Besueña
General Manager D




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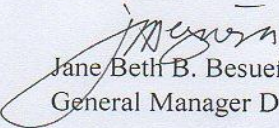
Statement of Comprehensive Income
For the Years Ended December 31, 2017 & 2016

	<u>NOTE</u>	<u>2017</u>	<u>2016</u>
REVENUE			
Service And Business Income	16	13,436,468.64	12,988,858.65
Other Non-Operating Income		-	-
TOTAL REVENUE		<u>13,436,468.64</u>	<u>12,988,858.65</u>
EXPENSES			
Personnel Expenses	17	5,585,775.68	4,719,556.76
Maintenance And Other Operating Exp.	18	3,688,457.45	3,392,273.63
Financial Expenses	19	658,534.00	720,571.00
Non-Cash Expenses	20	<u>1,252,737.76</u>	<u>1,183,096.95</u>
TOTAL EXPENSES		<u>11,185,504.89</u>	<u>10,015,498.34</u>
NET INCOME		<u>2,250,963.75</u>	<u>2,973,360.31</u>

Prepared by:


Arlene Mae B. Balatayo
Corporate Accounts Analyst-Designate

Reviewed by:

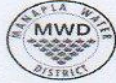

Jane Beth B. Besueña
General Manager D



MANAPLA WATER DISTRICT
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Statement of Comprehensive Income
For the Year Ended December 31, 2017
(With Comparative for the year 2016)

	<u>2017</u>	<u>2016</u>
REVENUE		
Service And Business Income		
Rent/Lease Income	1,500.00	-
Waterworks Systems Fees	12,452,777.13	12,065,785.32
Interest Income	7,447.13	6,451.60
Fines and Penalties-Business Income	380,977.42	364,304.29
Other Business Income	593,766.96	552,317.44
Total Service and Business Income	<u>13,436,468.64</u>	<u>12,988,858.65</u>
Other Non-Operating Income		
		-
Total Revenue	<u>13,436,468.64</u>	<u>12,988,858.65</u>
EXPENSES		
Personnel Expenses		
Salaries and Wages-Regular	2,496,993.00	2,408,460.00
Salaries and Wages-Casual/Contractual	462,878.00	87,540.91
Personnel Economic Relief Allowance (PERA)	329,727.31	265,909.13
Representation Allowance (RA)	60,000.00	60,000.00
Transportation Allowance (TA)	60,000.00	60,000.00
Clothing/Uniform Allowance	75,000.00	55,000.00
Honoraria	334,815.48	291,068.76
Overtime And Night Pay	123,596.79	82,960.35
Year End Bonus	259,282.00	207,705.00
Cash Gift	73,500.00	55,000.00
Other Bonuses And Allowances	588,961.50	575,705.00
Retirement And Life Insurance Premiums	356,972.64	299,755.34
Pag-Ibig Contributions	16,600.00	13,300.00
Philhealth Contributions	31,662.50	27,425.00
Employees Compensation Insurance Premiums	15,876.20	12,850.00
Terminal Leave Benefits	299,910.26	216,877.27
Other Personnel Benefits	-	-
Total Personnel Expenses	<u>5,585,775.68</u>	<u>4,719,556.76</u>



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Statement of Comprehensive Income
For the Year Ended December 31, 2017
(With Comparative for the year 2016)

	<u>2017</u>	<u>2016</u>
REVENUE		
Service And Business Income		
Rent/Lease Income	1,500.00	-
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Other Non-Operating Income		-
Total Revenue	<u>13,436,468.64</u>	<u>12,988,858.65</u>
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Employees Compensation Insurance Premiums	15,876.20	12,850.00
Terminal Leave Benefits	299,910.26	216,877.27
Other Personnel Benefits	-	-
Total Personnel Expenses	<u>5,585,775.68</u>	<u>4,719,556.76</u>

Maintenance And Other Operating Expenses

Traveling Expenses-Local	✓ 58,605.00	47,055.00
Training Expenses	✓ 262,546.25	110,527.05
Office Supplies Expenses	✓ 103,175.59	123,167.21
Accountable Forms Expenses	✓ 40,300.00	21,065.00
Medical, Dental And Laboratory Supplies Exp.	* 36,740.00	47,500.00
Fuel, Oil And Lubricants Expenses	✓ 102,304.12	99,820.35 ✓
Other Supplies And Materials Expenses	* 603,447.42	589,211.41
Electricity Expenses	✓ 1,004,854.53 ✓	849,947.10 ✓
Postage And Courier Services	✓ 3,267.00 ✓	2,990.00 ✓
Telephone Expenses	✓ 57,295.22	63,465.93 ✓
Awards/Rewards Expenses	7,500.00	1,000.00
Survey Expenses	-	-
Extraordinary And Miscellaneous Expenses	✓ 8,934.12	5,768.40 ✓
Legal Services	✓ 4,650.00	20,950.00 ✓
Auditing Services	-	-
Other Professional Services	-	-
Other General Services	✓ 1,500.00	500.00 ✓
Repairs & Maintenance-Infrastructure Assets	✓ 28,754.00	44,011.00 ✓
Repairs & Maintenance-Buildings And Other Struc	✓ 14,155.00	1,603.00 ✓
Repairs & Maintenance-Machinery And Equipment	✓ 47,663.48	22,612.68 ✓
Repairs & Maintenance-Transportation Equipment	✓ 51,296.00	40,212.00 ✓
Repairs & Maintenance-Furniture And Fixtures	-	-
Taxes, Duties And Licenses	✓ 253,250.67	274,427.30
Fidelity Bond Premiums	✓ 18,753.75	17,253.75 ✓
Insurance Expenses	✓ 7,326.66	6,587.96 ✓
Advertising, Promotional And Marketing Exp.	✓ 123,746.25	✓ 71,115.00
Printing And Publication Expenses	49.00	3,720.00
Representation Expenses	✓ 220,128.55	233,183.36 ✓
Transportation And Delivery Expenses	10,022.00	2,402.44
Rent/Lease Expenses	✓ 600.00	-
Membership Dues And Contributions To Org.	750.00	-
Subscription Expenses	3,285.00	7,785.00
Donations	✓ 3,600.00	✓ 7,770.00
Other Maintenance And Operating Expenses	609,957.84	676,622.69
Total Maintenance And Other Operating Exp.	<u>3,688,457.45</u>	<u>3,392,273.63</u>


Financial Expenses

Interest Expenses	✓ <u>658,534.00</u>	<u>720,571.00</u>
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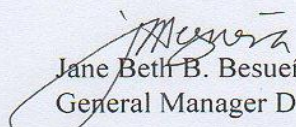
Non-Cash Expenses

Depreciation-Infrastructure Assets	✓ 143,225.60	✓ 134,158.68
Depreciation-Buildings And Other Structures	✓ 46,801.44	✓ 47,692.08
Depreciation-Machinery And Equipment	✓ 388,595.34	✓ 363,705.24
Depreciation-Transportation Equipment	✓ 19,122.36	✓ 2,157.67
Depreciation-Furniture, Fixtures And Books	✓ 13,260.26	✓ 13,310.52
Impairment Loss-Loans And Receivables	✓ 641,732.76	✓ 622,072.76
Total Depreciation	<u>1,252,737.76</u>	<u>1,183,096.95</u>
Total Expenses	<u>11,185,504.89</u>	<u>10,015,498.34</u>
Total Comprehensive Income for the Year	<u>2,250,963.75</u>	<u>2,973,360.31</u>

Prepared by:


Arlene Mae B. Balatayo
Corporate Accounts Analyst-Designate

Reviewed by:


Jane Beth B. Besueña
General Manager D



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B Gallo St., Manapla, Negros Occidental
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Statement of Cash Flow
For the Year 2017
(With Comparative Figures for the Year 2016)

	<u>2017</u>	<u>2016</u>
Cash flow from operating activities		
Cash inflows:		
Service income	534,837.40	505,730.00
Business income	12,825,475.31	12,373,614.38
Permits and licenses	-	
Receipts of Interests from Deposit	7,049.09	6,123.13
Other income	1,500.00	-
Receivables	465,330.77	144,041.08
Other receipts	134,508.12	175,230.46
Total cash inflows	<u>13,968,700.69</u>	<u>13,204,739.05</u>
Cash outflows		
Personal services	3,444,759.34	3,116,317.20
Maintenance and other operating expenses	2,873,676.77	2,477,652.25
Interest expense	-	-
Purchase of inventories	747,379.93	114,313.11
Prepayments, deposits and deferred charges	-	-
Other assets	-	-
Payables	589,423.41	1,218,813.79
Other disbursements	2,921,549.22	2,480,029.99
Total cash outflows	<u>10,576,788.67</u>	<u>9,407,126.34</u>
<i>Net cash from operating activities</i>	<u>3,391,912.02</u>	<u>3,797,612.71</u>
Cash flow from investing activities		
Cash inflows:		
Sale of property, plant and equipment	-	-
Sale of investments	-	-
Proceeds from matured investment	-	-
Interest and dividends	-	-
Total cash inflows	<u>-</u>	<u>-</u>

Cash outflows:		
Investments	70,179.90	35,320.18
Purchase/Acquisition of PPE	379,166.34	246,725.30
Grant of loans	-	-
Total cash outflows	<u>449,346.24</u>	<u>282,045.48</u>
<i>Net cash from investing activities</i>	<u>(449,346.24)</u>	<u>(282,045.48)</u>

Cash flow from financing activities

Cash inflows:		
Acquisition of loan	-	-
Total cash inflows	<u>-</u>	<u>-</u>
Cash outflows:		
Loan amortization	690,501.60	802,153.00
Retirement/Redemption of debt securities	-	-
Financial expenses	<u>658,534.00</u>	<u>720,571.00</u>
<i>Net cash from financing activities</i>	<u>(1,349,035.60)</u>	<u>(1,522,724.00)</u>

Net increase in cash and cash equivalents	1,593,530.18	1,992,843.23
Cash and Cash Equivalents, beg. of period	<u>4,512,086.48</u>	<u>2,519,243.25</u>
Cash and cash equivalents at end of period	<u>6,105,616.66</u>	<u>4,512,086.48</u>

Breakdown of Cash & Cash Equivalents:

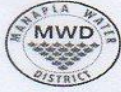
Cash Collecting Officers	57,243.42
Petty Cash	7,658.00
Advances for Payroll	2,519.96
Cash in Bank-LCCA	536,741.16
Cash in Bank-LCSA	<u>5,501,453.52</u>
	<u>6,105,616.06</u>

Prepared by:

A. Balatayo
Arlene Mae B. Balatayo
Corporate Accounts Analyst-Designate

Reviewed by:

J. Besueña
Jane Beth B. Besueña
General Manager D



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STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 2017
(With Comparative Figures for the CY 2016)

		<u>2017</u>		<u>2016</u>
Government Equity	P	461,839.00	P	461,839.00
Retained Earnings/(Deficit)		7,733,134.74		4,734,799.64
Net Income/(Loss) for the period		<u>2,250,963.75</u>		<u>2,973,360.31</u>
	P	<u>10,445,937.49</u>	P	<u>8,169,998.95</u>

Prepared by:

Arlene Mae B. Balatayo
Arlene Mae B. Balatayo
Corporate Accounts Analyst-Designate

Reviewed by:

Jane Beth B. Besueña
Jane Beth B. Besueña
General Manager D