



# MANAPLA WATER DISTRICT

B. Gallo St., Manapla Negros Occidental

Tel./Fax. #: 034 491 0013

EXCERPTS FROM THE MINUTES OF THE 23<sup>RD</sup> REGULAR MEETING OF THE MANAPLA WATER DISTRICT BOARD OF DIRECTORS HELD ON 17 DECEMBER 2018 AT GOLDEN J'Ns RESTAURANT, MANAPLA, NEGROS OCCIDENTAL.

## RESOLUTION 018 - 072

### RESOLUTION APPROVING THE CY 2019 BUDGET OF THE MANAPLA WATER DISTRICT

**WHEREAS**, the Management submitted and presented the proposed CY 2019 Budget to the Board for review and approval;

**WHEREAS**, a negative balance of P 291,807.85 on the Cash flow projection was approved as it can be justified by the huge positive beginning cash balance;

**WHEREAS**, the Board found the proposed budget in order;

NOW THEREFORE, on collective motion, **RESOLVED** as it is hereby **RESOLVED** to approve the CY 2019 Budget of Manapla Water District as follows:

#### a) Income and Expense Budget

Total Operating Revenues	P	15,748,276.67
Total Operating Expenses		<u>15,062,923.05</u>
<b>Net Operating Income</b>		<u>685,353.63</u>

#### b) Cash Receipts and Disbursement Budget

Water Sales	P	14,150,672.94
Other Receipts		<u>1,228,274.90</u>
Total Receipts		<u>15,378,947.84</u>


#### Disbursements:

Payroll	P	4,755,873.00
Power Cost		1,375,924.13
Chemicals		345,600.00
Other O & M		7,087,038.97
CAPEX		336,000.00
Debt Service		1,349,035.60
Fund Reserves		<u>421,284.00</u>

Total Disbursements	P	<u>15,670,755.70</u>
<b>Cash Outflow</b>	P	<u>( 291,807.85)</u>

Approved, December 17, 2018.

WE HEREBY CERTIFY to the Correctness of the foregoing Resolution.

  
VINCENT D. JALANDRA  
Chairman

  
MARIO M. YOGORE  
Vice-Chairman

  
MERCEDITA F. PEDRIÑA  
Secretary

  
MILAGROS BOXALL  
Treasurer

  
IGNAN LIM  
Member