



MANAPLA WATER DISTRICT
B. Gallo St., Manapla, Negros Occidental
Tel. /Fax #: 034 491 0013

EXCERPTS FROM THE MINUTES OF THE 2ND REGULAR MEETING OF THE MANAPLA WATER DISTRICT BOARD OF DIRECTORS HELD ON JANUARY 11, 2020 AT MANAPLA WATER DISTRICT, B. GALLO ST., MANAPLA, NEGROS OCCIDENTAL.

PRESENT:

VINCENT D. JALANDRA
MARIO M. YOGORE
MERCEDITA F. PEDRIÑA
MILAGROS BOXALL
JONAN LIM

- Chairman
- Vice – Chairman
- Secretary
- Treasurer
- Member

Other Present:

ARLENE MAE B. BALATAYO
LEVI MAY S. VILLANUEVA

- OIC-General Manager
-Board Recording Secretary

RESOLUTION 2020-005

APPROVAL OF THE CY 2020 BUDGET

WHEREAS, the OIC-GM Arlene Mae Balatayo recommended again the approval of the proposed CY 2020 budget to the BOD as already been submitted on the previous year dated November 23, 2019;

WHEREAS, the Board found the proposed budget in order;

NOW THEREFORE, on motion of Dir. Mario Yogore, seconded by Dir. Jonan Lim, THE BOARD RESOLVES as it is hereby RESOLVED to approve the CY 2019 Budget of Manapla Water District as follows:

a) Income and Expense Budget

Total Operating Revenues	P	18,637,415.31
Total Operating Expenses		<u>17,868,809.08</u>
Net Operating Income		<u>768,606.23</u>

b) Cash Receipts and Disbursement Budget

Water Sales	P	16,689,778.41
Other Receipts		<u>1,437,091.14</u>
Total Receipts		<u>18,126,869.55</u>


Disbursements:

Payroll	P	5,183,520.00
Power Cost		1,776,196.75
Chemicals		345,600.00

Other O & M		9,123,341.75
CAPEX		1,563,000.00
Debt Service		1,171,860.00
Fund Reserves		<u>490,863.00</u>
Total Disbursements	P	<u>19,654,831.50</u>
Cash Outflow	P	<u>(1,527,511.95)</u>

Approved, January 11, 2020.

WE HEREBY CERTIFY to the Correctness of the foregoing Resolution.


VINCENT D. JALANDRA
 Chairman

MARIO M. YOGORE
 Vice-Chairman


MILAGROS BOXALL
 Treasurer


MERCEDITA F. PEDRIÑA
 Secretary


JONAN LIM
 Member