



EXCERPTS FROM THE MINUTES OF THE 18TH REGULAR MEETING OF THE MANAPLA WATER DISTRICT BOARD OF DIRECTORS HELD ON NOVEMBER 7, 2020 THRU TELECONFERENCE

PRESENT:

VINCENT JALANDRA	- Chairman
MERCEDITA F. PEDRIÑA	- Secretary
MILAGROS BOXALL	- Treasurer
JONAN LIM	- Member

Others Present:

ARLENE MAE BALATAYO	-Officer-in-Charge
LEVI MAY VILLANUEVA	- Recording Secretary

RESOLUTION 2020-110

RESOLUTION APPROVING THE CY 2021 BUDGET OF THE MANAPLA WATER DISTRICT

WHEREAS, the Management submitted and presented the proposed CY 2021 Budget to the Board for review and approval;

WHEREAS, a net outflow of P 7,655,481.874 was considered and approved due to the enormous Capital Expenditures which comprised the purchase of the Water Filtration System, various machineries and equipments, Complete Information System, rehabilitation of Mabini Pump House and major repair of the district's service car;

WHEREAS, the Board found the proposed budget in order;

NOW THEREFORE, on collective motion, RESOLVED as it is hereby RESOLVED to approve the CY 2021 Budget of Manapla Water District as follows:

a) Income and Expense Budget

Total Operating Revenues	P	19,113,919.28
Total Operating Expenses		<u>17,903,777.51</u>
Net Operating Income		<u><u>1,210,141.77</u></u>

b) Cash Receipts and Disbursement Budget

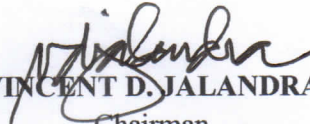
Water Sales	P	17,137,104.15
Other Receipts		<u>1,481,784.17</u>
Total Receipts		<u><u>18,618,888.32</u></u>

Disbursements:

Payroll	P	5,363,592.00
Power Cost		1,893,222.43
Chemicals		345,600.00
Other O & M		8,835,359.43
CAPEX		8,161,928.30

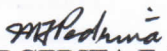
Debt Service	1,171,860.00	
Fund Reserves	<u>502,808.00</u>	
Total Disbursements	P	<u>26,274,370.16</u>
Cash Outflow	P	<u>(7,655,481.84)</u>

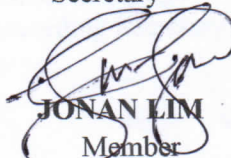
Approved, November 7, 2020.


VINCENT D. JALANDRA
Chairman

Deceased
MARIO M. YOGORE
Vice-Chairman


MILAGROS BOXALL
Treasurer


MERCEDITA F. PEDRIÑA
Secretary


JONAN LIM
Member