



EXCERPTS FROM THE MINUTES OF THE 21ST REGULAR MEETING OF THE MANAPLA WATER DISTRICT BOARD OF DIRECTORS HELD ON NOVEMBER 3, 2021 AT BULAK'S RESTAURANT, BRGY. I-A, MANAPLA, NEGROS OCCIDENTAL.

PRESENT:

MERCEDITA F. PEDRIÑA	- Chairperson
MILAGROS BOXALL	- Secretary
JONAN LIM	- Member

Others Present:

ARLENE MAE BALATAYO	- General Manager
MARIANNE JOYCE CRISTAL	- Recording Secretary

RESOLUTION NO. 2021-083

APPROVAL OF THE PROPOSED CORPORATE BUDGET FOR THE CY 2022

WHEREAS, the management submitted and presented the proposed CY 2022 Budget to the Board for review and approval;

WHEREAS, a net outflow of ₱11,751,963.37 was considered and approved due to the enormous Capital Expenditures which comprised the budget for the construction of the district's new water source and main office building, and rehabilitation and replacement of water lines;

WHEREAS, the Board found the proposed budget in order;

NOW THEREFORE, on motion of Dir. Milagros Boxall seconded by Dir. Jonan Lim, **THE BOARD RESOLVES** as it is hereby **RESOLVED**, to approve the CY 2022 Budget of Manapla Water District as follows:

Income and Expense Budget

Total Operating Revenues	P	20,948,439.23
Total Operating Expenses		<u>20,438,496.42</u>
Net Operating Income		<u>509,942.81</u>

Cash Receipts and Disbursement Budget

Water Sales	P	18,665,800.26
Other Receipts		<u>1,763,932.01</u>
Total Receipts		<u>20,429,732.27</u>

Disbursements:

Payroll	P	4,978,668.00
Power Cost		2,705,967.40
Chemicals		748,800.00
Other O & M		10,563,594.90
CAPEX		543,929.00

Debt Service	1,171,860.00
Fund Reserves	543,929.00
Total Disbursements	<u>21,256,748.30</u>
Cash Outflow	<u>(11,751,963.37)</u>

Approved, November 3, 2021.


MEREDITA F. PEDRIÑA
Chairperson


MILAGROS BOXALL
Secretary


JONAN LIM
Member